

**CITY OF MASON
DOWNTOWN DEVELOPMENT AUTHORITY
ANNUAL REPORT
JULY 2014 - JUNE 2015**

REVENUES

Property Taxes	\$60,693
Investment Income	\$471
TOTAL REVENUE	<u>\$61,164</u>

EXPENDITURES

Administration	\$3,911
Community Promotion & Advertising	\$11,100
Façade Program	\$46,353
Miscellaneous Expenses	\$79,282
TOTAL EXPENSES	<u>\$140,646</u>

	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
Ad valorem PRE Real	766,690	601,056	165,634
Ad valorem non-PRE Real	6,295,659	4,012,114	2,283,545
Ad valorem industrial personal	0	0	0
Ad valorem commercial personal	506,620	717,040	(210,420)
Ad valorem utility personal	116,290	271,700	(155,410)
Ad valorem other personal	0	151,500	(151,500)
IFT New Facility personal property on industrial class land	0	20,900	(20,900)
CFT New Facility real and personal property	0	25,200	(25,200)

Tax Increment Revenues Received

From Ingham County (County)	\$ 20,415
From City of Mason (City)	\$ 25,291
From CADL (Library)	\$ 2,977
From LCC (Community College)	<u>\$ 7,266</u>
Total	\$ 55,948

Number of Jobs Created n/a

For additional information contact the DDA at (517) 244-4417