

# Projected Budget Report

<b>Local Unit Name:</b>	Mason
<b>Local Unit Code:</b>	332040
<b>Current Fiscal Year End Date:</b>	6/30/2019
<b>Fund Name:</b>	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 3,428,225	2 %	\$ 3,496,790	CPI adjustment
Local Community Stabilization Share	\$ 175,000	- %	\$ 100,000	Current year higher than actual
State Revenue Sharing	\$ 750,000	2 %	\$ 765,000	CPI adjustment
Income Tax	\$ -	- %	\$ -	n/a
Fines & Fees	\$ 30,700	- %	\$ 30,700	No Change
Licenses & Permits	\$ 95,000	2 %	\$ 96,900	CPI Adjustment
Charges for Services	\$ 786,905	2 %	\$ 802,643	CPI Adjustment
Interest Income	\$ 7,500	200 %	\$ 22,500	Interest rates increasing, Current year budgeted too low
Grant Revenues	\$ 8,700	- %	\$ 8,700	No Change
Other Revenues	\$ 786,000	2 %	\$ 951,720	CPI Adjustment and Library Contribution for Capital Improvements
Interfund Transfers (In)	\$ 946,590	2 %	\$ 965,522	No Change
<b>Total Revenues</b>	<b>\$ 7,014,620</b>		<b>\$ 7,240,474</b>	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 2,294,370	1 %	\$ 2,317,314	CPI Adjustment
Police and Fire	\$ 2,211,545	2 %	\$ 2,255,776	CPI Adjustment
Other Public Safety	\$ 3,055	- %	\$ 3,055	No Change
Roads	\$ -	- %	\$ -	
Other Public Works	\$ 594,470	- %	\$ 594,470	No Change
Health and Welfare	\$ 213,990	2 %	\$ 218,270	CPI Adjustment
Community & Economic Development	\$ 234,985	2 %	\$ 239,685	CPI Adjustment
Recreation & Culture	\$ 245,110	2 %	\$ 250,012	CPI Adjustment
Capital Outlay	\$ 195,100	- %	\$ 802,085	Based on CIP; projects vary
Debt Service	\$ 238,025	- %	\$ 235,825	lower interest as principal paid down
Other Expenditures	\$ -	- %	\$ -	
Interfund Transfers (Out)	\$ 817,600	- %	\$ 562,000	4 Mill Contribution to street work
<b>Total Expenditures</b>	<b>\$ 7,048,250</b>		<b>\$ 7,478,491</b>	
 <b>Net Revenues (Expenditures)</b>	 <b>\$ (33,630)</b>		 <b>\$ (238,017)</b>	
 <b>Beginning Fund Balance</b>	 <b>\$ 4,879,924</b>		 <b>\$ 4,846,294</b>	
<b>Ending Fund Balance</b>	<b>\$ 4,846,294</b>		<b>\$ 4,608,277</b>	

Commentary: City approves 1 year budget annually but started 3-year projections with 2017/2018 Budget year

# Debt Service Report

**Local Unit Name:** City of Mason  
**Local Unit Code:** 332040  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** 1997 Building Authority Bonds  
**Issuance Date:** 11/1/1997  
**Issuance Amount:** \$450,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** General Fund

Years Ending	Principal	Interest	Total
2019	\$ 40,000	\$ 1,030	\$ 41,030
<b>Totals</b>	<b>\$ 40,000</b>	<b>\$ 1,030</b>	<b>\$ 41,030</b>

Commentary: Fire Station

**Debt Name:** 2015 Refunding Bonds  
**Issuance Date:** 4/1/2015  
**Issuance Amount:** \$3,740,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** General Fund

Years Ending	Principal	Interest	Total
2019	\$ 110,000	\$ 127,275	\$ 237,275
2020	\$ 110,000	\$ 125,075	\$ 235,075
2021	\$ 110,000	\$ 121,775	\$ 231,775
2022	\$ 115,000	\$ 118,475	\$ 233,475
2023	\$ 120,000	\$ 115,025	\$ 235,025
2024	\$ 125,000	\$ 111,425	\$ 236,425
2025	\$ 130,000	\$ 106,425	\$ 236,425
2026	\$ 135,000	\$ 101,225	\$ 236,225
2027	\$ 135,000	\$ 95,825	\$ 230,825
2028	\$ 140,000	\$ 90,425	\$ 230,425
2029	\$ 145,000	\$ 84,825	\$ 229,825
2030	\$ 150,000	\$ 79,025	\$ 229,025
2031	\$ 160,000	\$ 73,025	\$ 233,025
2032	\$ 165,000	\$ 66,625	\$ 231,625
2033	\$ 170,000	\$ 60,025	\$ 230,025
2034	\$ 180,000	\$ 53,225	\$ 233,225
2035	\$ 185,000	\$ 46,025	\$ 231,025

# Debt Service Report

**Local Unit Name:** City of Mason  
**Local Unit Code:** 332040  
**Current Fiscal Year End Date:** 6/30/2019

2036	\$	195,000	\$	38,625	\$	233,625
2037	\$	195,000	\$	31,313	\$	226,313
2038	\$	205,000	\$	24,000	\$	229,000
2039	\$	215,000	\$	16,313	\$	231,313
2040	\$	220,000	\$	8,250	\$	228,250
<b>Totals</b>	<b>\$</b>	<b>3,415,000</b>	<b>\$</b>	<b>1,694,225</b>	<b>\$</b>	<b>5,109,225</b>

Commentary: Municipal Building

**Debt Name:** 2006 Special Assessment Bonds  
**Issuance Date:** 11/1/2006  
**Issuance Amount:** \$750,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Special Assessments

Years Ending		Principal		Interest		Total
2019	\$	50,000	\$	5,863	\$	55,863
2020	\$	55,000	\$	3,513	\$	58,513
2021	\$	50,000	\$	1,138	\$	51,138
<b>Totals</b>	<b>\$</b>	<b>155,000</b>	<b>\$</b>	<b>10,514</b>	<b>\$</b>	<b>165,514</b>

Commentary:

**Debt Name:** 2008 Drinking Water Revolving Fund  
**Issuance Date:** 9/27/2007  
**Issuance Amount:** \$7,738,674  
**Debt Instrument (or Type):** Loan  
**Repayment Source(s):** Water and Sewer Fund

Years Ending		Principal		Interest		Total
2019	\$	380,000	\$	89,540	\$	469,540
2020	\$	390,000	\$	81,466		471,466

# Debt Service Report

<b>Local Unit Name:</b>	City of Mason
<b>Local Unit Code:</b>	332040
<b>Current Fiscal Year End Date:</b>	6/30/2019

2021	\$	400,000	\$	73,178	473,178
2022	\$	405,000	\$	64,678	469,678
2023	\$	415,000	\$	56,072	471,072
2024	\$	425,000	\$	47,254	472,254
2025	\$	435,000	\$	38,222	473,222
2026	\$	445,000	\$	28,978	473,978
2027	\$	455,000	\$	19,522	474,522
2028	\$	463,674	\$	9,854	\$ 473,528
<b>Totals</b>	<b>\$</b>	<b><u>4,213,674</u></b>	<b>\$</b>	<b><u>508,764</u></b>	<b><u>\$ 4,722,438</u></b>

Commentary: Water Treatment Facility
--------------------------------------